Fall 2019 - FOM 10 - Ch 7 Practice Test

1. Ryan is a valet-parking attendant at a restaurant in Calgary. He works 20 h/week. He earns \$11.85/h, plus about \$75/week in tips. How long will it take Ryan to earn \$5000?

2. Danielle is a loss-prevention officer. She earns \$14.50/h, plus time and a half for any hours over 40 h/week. This week, Danielle worked 49 h. Jessica has a part-time job doing customer surveys. She earns \$5.00 for each 15 min survey and she does 5 hours of surveys a day, 5 days a week. What does each person make for the week and who earns more?

3. Jane sells clothing part time at RR's Boutique. Her monthly salary is \$750. She gets 3% commission on the first \$15 000 of her sales for the month and 8% commission on sales over \$20 000. Jane's total sales for September were \$38 200. What was Jane's gross income for the month?

Esmeralda's average sales commission for a new car at a dealership is 3.8% annually on sales of \$2 500 000. Personal annual taxes are \$18 237, CPP is \$2564, and EI is \$836. What is Esmeralda's average bi-weekly net pay ?
Scott is paid \$24.50/h for a 38.5h work week. If his bi-weekly deductions are \$287 for taxes, \$81 for CPP and \$29 for EI, what is his net pay per hour?
Jana's net pay is \$1064 for a 35 hour week. Her personal annual taxes are \$13 773, CPP is \$2564 and EI is \$836. What is her gross pay per hour?

have been paid and they are tax credits.
CPP:
EI:
Total (CPP + EI):
Fed tax:
Fed Tax Credits:
Ted Tax Credits.
Fed Total Tax:
Prov tax:
Prov Tax Credits:
Prov Total Tax:
110v Total Tax.
Total Tax:

8. Jon works 35 h per week, 52 weeks a year, making \$48/h. What is his net pay per hour after paying federal and provincial taxes, plus CPP and EI.
Gross pay:
CPP:
EI:
Total (CPP + EI):
Fed tax:
Fed Tax Credits:
Fed Total Tax:
Prov tax:
Prov Tax Credits:
Prov Total Tax:
Net pay:
Hourly Net pay: