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## Fall 2019 - FOM 10 - Ch 7 Practice Test

1. Ryan is a valet-parking attendant at a restaurant in Calgary. He works $20 \mathrm{~h} /$ week. He earns $\$ 11.85 / \mathrm{h}$, plus about $\$ 75 /$ week in tips. How long will it take Ryan to earn $\$ 5000$ ?
2. Danielle is a loss-prevention officer. She earns $\$ 14.50 / \mathrm{h}$, plus time and a half for any hours over $40 \mathrm{~h} /$ week. This week, Danielle worked 49 h . Jessica has a part-time job doing customer surveys. She earns $\$ 5.00$ for each 15 min survey and she does 5 hours of surveys a day, 5 days a week. What does each person make for the week and who earns more?
3. Jane sells clothing part time at RR's Boutique. Her monthly salary is $\$ 750$. She gets $3 \%$ commission on the first $\$ 15000$ of her sales for the month and $8 \%$ commission on sales over $\$ 20$ 000. Jane's total sales for September were $\$ 38$ 200. What was Jane's gross income for the month?
4. Esmeralda's average sales commission for a new car at a dealership is $3.8 \%$ annually on sales of $\$ 2500000$. Personal annual taxes are $\$ 18237$, CPP is $\$ 2564$, and EI is $\$ 836$. What is Esmeralda's average bi-weekly net pay?
5. Scott is paid $\$ 24.50 / \mathrm{h}$ for a 38.5 h work week. If his bi-weekly deductions are $\$ 287$ for taxes, $\$ 81$ for CPP and $\$ 29$ for EI, what is his net pay per hour?
6. Jana's net pay is $\$ 1064$ for a 35 hour week. Her personal annual taxes are $\$ 13773$, CPP is $\$ 2564$ and EI is $\$ 836$. What is her gross pay per hour?
7. Determine the amount of total tax on gross earnings of $\$ 35000$. Assume CPP and EI have been paid and they are tax credits.

CPP:
EI:
Total (CPP + EI):

Fed tax:

Fed Tax Credits:

Fed Total Tax:

Prov tax:

Prov Tax Credits:

Prov Total Tax:

## Total Tax:

8. Jon works 35 h per week, 52 weeks a year, making $\$ 48 / \mathrm{h}$. What is his net pay per hour after paying federal and provincial taxes, plus CPP and EI.

Gross pay:

CPP:
EI:
Total (CPP + EI):

Fed tax:

Fed Tax Credits:

Fed Total Tax:

Prov tax:

Prov Tax Credits:

Prov Total Tax:

Net pay:

Hourly Net pay:

